



Edge Copper Corporation

**Condensed Consolidated Interim Financial Statements
For the Six Months ended June 30, 2026**

**Notice of No Auditor Review
of Interim Financial Statements**

In accordance with National Instrument 51-102, the Company discloses that the accompanying condensed consolidated interim financial statements for the six months ended June 30, 2026, have been prepared by and are the responsibility of the Company's management. They have been reviewed and approved by the Company's Audit Committee and the Board of Directors.

The Company's independent auditor has not performed a review of these condensed consolidated interim financial statements in accordance with the standards established by the Canadian Professional Accountants of Canada.

EDGE COPPER CORPORATION

Condensed Consolidated Interim Statements of Financial Position
(Unaudited - expressed in US dollars)

As at	Note	June 30, 2026	December 31, 2025
		\$	\$
ASSETS			
Current assets			
Cash		14,762,846	7,548,780
Amounts receivable	4	50,461	96,478
Prepaid expenses		100,045	88,840
Exploration deposits	5	201,719	298,571
Total current assets		15,115,071	8,032,669
Non-current assets			
Property and equipment	6	766,769	170,330
Exploration and evaluation asset	3,7	18,142,989	18,124,685
Total assets		34,024,829	26,327,684
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities	8,11	3,240,644	812,482
Lease liabilities - current	9	19,527	19,527
Income tax payable		-	691,668
Total current liabilities		3,260,171	1,523,677
Lease liabilities - long term	9	25,722	33,939
Total liabilities		3,285,893	1,557,616
EQUITY			
Share capital	10	49,879,531	31,494,810
Reserves	10	241,174	302,958
Deficit		(19,381,769)	(7,027,700)
Total equity		30,738,936	24,770,068
Total liabilities and equity		34,024,829	26,327,684
Nature of operations and going concern	1		
Change in presentation currency	2		
Subsequent event	14		

Approved by the Board of Directors on August 12, 2026

"Joseph Longpre"

Audit Committee Chair

"Lance Newman"

Director

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

EDGE COPPER CORPORATION

Condensed Consolidated Interim Statements of (Loss) Income and Comprehensive (Loss) Income
(Unaudited - expressed in US dollars)

	Note	Three months ended		Six months ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
		\$	\$	\$	\$
Expenses					
Exploration and evaluation expenditures	7	6,613,727	-	10,906,787	-
Filing fees and transfer agent		7,427	2,742	47,887	7,182
General and administration		69,206	43,530	141,179	51,408
Professional fees	11	83,990	110,968	213,503	135,600
Salaries and benefits	11	202,518	-	417,941	-
Directors' fees	11	49,434	-	97,142	-
Travel		53,456	-	112,794	-
Depreciation	6	23,605	-	43,221	-
Accretion	9	741	-	1,547	-
Share-based payments	10,11	255,740	6,214	257,865	12,145
		(7,359,844)	(163,454)	(12,239,866)	(206,335)
Other income (expenses)					
Income from sale of NSR royalty		-	6,000,000	-	6,000,000
Royalty income		-	-	-	100,000
Interest income		38,738	34,080	57,660	34,080
Unrealized foreign exchange loss		(4,839)	(644,309)	(63,531)	(646,156)
Net (loss) income before income taxes		(7,325,945)	5,226,317	(12,245,737)	5,281,589
Income tax expense		-	-	(108,332)	-
Net (loss) income for the period		(7,325,945)	5,226,317	(12,354,069)	5,281,589
Other comprehensive income (loss)					
Item that may be reclassified to income or loss:					
Foreign currency translation adjustment		(230,309)	569,597	(262,464)	570,840
Comprehensive (loss) income for the period		(7,556,254)	5,795,914	(12,616,533)	5,852,429
Basic and diluted (loss) income per share					
		(0.05)	0.20	(0.10)	0.20
Weighted average number of shares outstanding		136,880,044	26,344,879	129,175,656	26,344,879

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

EDGE COPPER CORPORATION

Condensed Consolidated Interim Statements of Changes in Equity (Unaudited - expressed in US dollars)

				Accumulated Other Comprehensive	Contributed	Total		Total
	Note	Number of shares	Share Capital	Loss	Surplus	Reserves	Deficit	Equity
			\$	\$	\$	\$	\$	\$
Balance, December 31, 2025		120,876,364	31,494,810	(1,737,106)	2,040,064	302,958	(7,027,700)	24,770,068
Shares issued pursuant to:								
public offering	10	32,747,414	13,618,341	-	-	-	-	13,618,341
private placement	10	6,974,747	2,900,518	-	-	-	-	2,900,518
Share issue costs	10	-	(1,132,908)	-	-	-	-	(1,132,908)
Shares issued on exercise of warrants	10	6,500,000	2,843,187	-	-	-	-	2,843,187
Shares issued on exercise of options	10	337,025	155,583	-	(57,185)	(57,185)	-	98,398
Share-based payments	10	-	-	-	257,865	257,865	-	257,865
Foreign currency translation adjustment		-	-	(262,464)	-	(262,464)	-	(262,464)
Net loss for the period		-	-	-	-	-	(12,354,069)	(12,354,069)
Balance, June 30, 2026		167,435,550	49,879,531	(1,999,570)	2,240,744	241,174	(19,381,769)	30,738,936
Balance, December 31, 2024		26,344,879	11,265,794	(2,533,702)	1,597,327	(936,375)	(10,142,145)	187,274
Share-based payments		-	-	-	12,145	12,145	-	12,145
Foreign currency translation adjustment		-	-	570,840	-	570,840	-	570,840
Net income for the period		-	-	-	-	-	5,281,589	5,281,589
Balance, June 30, 2025		26,344,879	11,265,794	(1,962,862)	1,609,472	(353,390)	(4,860,556)	6,051,848

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

EDGE COPPER CORPORATIONCondensed Consolidated Interim Statements of Cash Flows
(Unaudited - expressed in US dollars)

	Six months ended	
	June 30, 2026	June 30, 2025
	\$	\$
OPERATING ACTIVITIES		
Net (loss) income for the period	(12,354,069)	5,281,589
Items not affecting cash:		
Depreciation	43,221	-
Accretion	1,547	-
Share-based payments	257,865	12,145
Unrealized foreign exchange loss	63,531	646,156
Changes in non-cash working capital items:		
Amounts receivable	46,017	(6,565)
Prepaid expenses	(11,205)	(2,199)
Exploration deposits	96,852	-
Accounts payable and accrued liabilities	2,428,162	(10,084)
Income tax payable	(691,668)	-
	(10,119,747)	5,921,042
INVESTING ACTIVITIES		
Acquisition of exploration and evaluation asset	(18,304)	-
Purchase of equipment	(639,660)	-
	(657,964)	-
FINANCING ACTIVITIES		
Proceeds from public offering	13,618,341	-
Proceeds from private placement	2,900,518	-
Share issue costs	(1,132,908)	-
Proceeds from exercise of warrants	2,843,187	-
Proceeds from exercise of options	98,398	-
Lease payments	(9,764)	-
	18,317,772	-
Effect of foreign exchange on cash	(325,995)	(75,316)
Change in cash during the period	7,214,066	5,845,726
Cash, beginning of period	7,548,780	207,278
Cash, end of period	14,762,846	6,053,004
Supplemental cash flow information		
Income taxes paid	800,000	-

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

EDGE COPPER CORPORATION

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months ended June 30, 2026

(Expressed in US dollars, unless otherwise stated)

1. NATURE OF OPERATIONS AND GOING CONCERN

Edge Copper Corporation (the “Company” or “Edge Copper”) was incorporated on April 1, 2010 under the Business Corporations Act (British Columbia) and its registered office is located at 1100 – 1111 Melville Street, Vancouver, BC, V6E 3V6. Edge Copper is a publicly listed company.

Following the Company’s graduation from the TSX Venture Exchange (“TSXV”) to the Toronto Stock Exchange (“TSX”), on August 5, 2026, the Company’s common shares commenced trading on the TSX under the trading symbol “EDCU”. Concurrently with the TSX listing, the Company’s common shares were delisted from the TSXV.

Edge Copper is a copper-focused exploration and development company focusing on the advancement of its wholly owned Zonia Copper Project (“Zonia”), which was acquired in October 2025 (Note 3). Zonia is a past-producing heap leach operation in the historic Walnut Grove mining district in Arizona, United States.

In 2026, the Company commenced a 54,000-foot diamond drill program with the focus on upgrading the existing Mineral Resource to higher-confidence resource categories and expanding the known mineralized resource. Results of the drill program will be incorporated into an updated Mineral Resource estimate in Q4 2026. The Company’s ongoing and future drill programs are intended to further expand the Mineral Resource, supporting the potential for a larger-scale and longer-mine-life operation.

These condensed consolidated interim financial statements (“Financial Statements”) have been prepared on a going concern basis which assumes that the Company will be able to continue its operations and meet its obligations as they become due.

As at June 30, 2026, the Company had cash of \$14,762,846 (December 31, 2025 - \$7,548,780), working capital of \$11,854,900 (December 31, 2025 - \$6,508,992), and an accumulated deficit of \$19,381,769 (December 31, 2025 - \$7,027,700). The Company expects to continue to incur losses as it advances the Zonia Copper Project.

The Company’s ability to continue as a going concern is dependent upon the successful development of the Zonia Copper Project and its ability to obtain additional financing to fund the Zonia Project and operations. There can be no assurance that such financing will be available and with acceptable terms. While the Company believes it has plans in place to address these conditions, a material uncertainty exists that may cast significant doubt on the Company’s ability to continue as a going concern.

These Financial Statements do not give effect to adjustments which would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business.

2. MATERIAL ACCOUNTING POLICIES

Basis of preparation

These Financial Statements have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (“IFRS”) and in compliance with IAS 34, *Interim Financial Reporting*.

These Financial Statements do not include all the information and disclosures required in annual consolidated financial statements in accordance with IFRS and should be read in conjunction with the Company’s audited consolidated financial statements for the year ended December 31, 2025.

Certain comparative figures have been reclassified to conform to the current year’s presentation.

These Financial Statements have been prepared on a historical cost basis except for certain financial instruments that are measured at fair value. In addition, these financial statements have been prepared using the accrual basis of accounting except for cash flow information.

EDGE COPPER CORPORATION

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months ended June 30, 2026

(Expressed in US dollars, unless otherwise stated)

2. MATERIAL ACCOUNTING POLICIES (continued)

Change in presentation currency

These Financial Statements are presented in United States dollars ("USD"), unless otherwise noted. The financial statements of the Company and its subsidiaries are prepared using their respective functional currencies, being the currencies of the primary economic environments in which they operate. The functional currency of Edge Copper Corporation is the Canadian dollar ("CAD"). The functional currencies of its subsidiaries in Canada, the United States and Mexico are the Canadian dollar ("CAD"), the United States dollar ("USD") and Mexican peso ("MXN"), respectively.

Effective January 1, 2026, the Company changed its presentation currency from CAD to USD to better reflect its business activities which are primarily carried out in the United States. The Company has applied this change retrospectively in accordance with IAS 21 *The Effects of Changes in Foreign Exchange Rates* and as such all comparative figures have been restated accordingly.

For comparative balances, assets and liabilities have been translated into the USD presentation currency at the exchange rates prevailing at the reporting dates. Income and expenses have been translated at the average exchange rate for the respective reporting periods. Share capital and reserves have been translated at the historical exchange rates prevailing at the dates of the transactions. Exchange differences arising on translations have been recognized in other comprehensive income (loss) and accumulated in equity.

Basis of consolidation

These Financial Statements include the accounts of the Company and its subsidiaries over which it exercises control. The Company controls an entity when it has the power, directly or indirectly, to govern the financial and operating policies of that entity so as to obtain benefits from its activities. Subsidiaries are fully consolidated from the date control commences until the date control ceases. All intercompany transactions and balances are eliminated upon consolidation.

Critical judgments, estimates and assumptions

The preparation of these Financial Statements requires management to make judgments, estimates and assumptions that affect the Company's reported financial position. Such judgments and estimates, by their nature, are uncertain and actual results may differ from those estimates. Revisions to estimates are recognized in the period in which the estimates are revised and in future periods affected.

The critical judgments and estimates that affect these Financial Statements are disclosed in Note 2 of the Company's audited consolidated financial statements for the year ended December 31, 2025.

Future Accounting Pronouncement

IFRS 18 *Presentation and Disclosure in Financial Statements*, will replace IAS 1 *Presentation of Financial Statements*, effective for reporting periods beginning on or after January 1, 2027.

Under the new requirements of IFRS 18, entities will be required to:

- classify income and expenses into defined categories in the statement of loss and other comprehensive loss, namely operating, investing, financing, discontinued operations and income taxes.
- present a newly defined operating profit subtotal, the net income (loss) will not change.
- disclose management-defined performance measures in a single note in the financial statements.

The Company is currently assessing the effect of the standard on its Financial Statements.

EDGE COPPER CORPORATION

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months ended June 30, 2026

(Expressed in US dollars, unless otherwise stated)

3. ACQUISITION OF THE ZONIA COPPER PROJECT

On October 30, 2025, pursuant to an arrangement agreement entered on July 22, 2025, the Company completed the acquisition of the Zonia Copper Project from World Copper by way of a court-approved plan of arrangement.

Under the terms of the arrangement agreement, the Company acquired all of the issued and outstanding common shares of World Copper's wholly owned subsidiary, Zonia Holdings Corp., which indirectly holds the Zonia Copper Project in Arizona, United States. As a result of the Transaction, Zonia Holdings Corp. became a wholly owned subsidiary of the Company.

As consideration for the Transaction, World Copper received \$7,506,971 (CAD\$10,500,000) in cash, and its shareholders received 0.1248 of a common share of the Company (the "Exchange Ratio") for each World Copper common share. A total of 37,820,374 common shares of the Company were issued to World Copper and its shareholders, of which 5,000,000 shares were retained by World Copper. The common shares issued were measured at a fair value of \$8,111,898 (CAD\$11,346,112).

Under the Transaction, holders of World Copper warrants received replacement warrants to acquire common shares of the Company based on the Exchange Ratio. The replacement warrants retain substantially the same terms and expiry dates as the original World Copper warrants and represent warrants to acquire 5,707,617 common shares of the Company.

In addition, certain holders of World Copper options received replacement options to acquire common shares of the Company based on the Exchange Ratio. The replacement options are exercisable until the earlier of their respective expiry dates and January 30, 2027 and represent options to acquire 2,215,640 common shares of the Company.

The Transaction does not constitute a business combination under IFRS 3 *Business Combinations*. The concentration test under IFRS 3 provides that an acquisition is not a business if substantially all of the fair value of the gross assets acquired is concentrated in a single identifiable asset. The fair value of the gross assets acquired by the Company is primarily attributable to the Zonia Copper Project with no other significant assets acquired. Accordingly, all of the fair value is concentrated in a single identifiable asset, being the mineral property.

As a result, the Transaction has been accounted for as an asset acquisition, whereby the assets acquired and liabilities assumed were recognized at their fair values, reflecting the total acquisition consideration.

The excess value of the consideration over the fair value of the net assets acquired was allocated to exploration and evaluation asset.

<i>Acquisition consideration</i>	\$
Cash consideration	7,506,971
Share consideration	8,111,898
Fair value of replacement warrants	92,888
Fair value of replacement options	330,358
Transaction costs	2,093,096
Total consideration	18,135,211
<i>Net assets acquired</i>	
Cash	9,874
Amount receivable	652
Exploration and evaluation asset	18,124,685
Total net assets acquired	18,135,211

EDGE COPPER CORPORATION

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months ended June 30, 2026

(Expressed in US dollars, unless otherwise stated)

4. AMOUNTS RECEIVABLE

	June 30, 2026 \$	December 31, 2025 \$
Mexican value added tax ("IVA") recoverable	6,843	13,183
Goods and services tax receivable	7,418	83,295
Other receivable	36,200	-
	<u>50,461</u>	<u>96,478</u>

5. EXPLORATION DEPOSITS

Exploration deposits totalled \$201,719 as at June 30, 2026 (December 31, 2025 - \$298,571), representing amounts paid in advance to drilling contractors, geological and technical consultants for exploration and evaluation activities on the Company's Zonia Copper Project.

6. PROPERTY AND EQUIPMENT

	Computer and Office Furniture \$	Field Equipment \$	Building \$	Right-of-use Assets \$	Total \$
<u>Cost</u>					
December 31, 2024	-	-	-	-	-
Additions	9,074	-	107,550	58,582	175,206
December 31, 2025	9,074	-	107,550	58,582	175,206
Additions	16,942	343,692	279,026	-	639,660
June 30, 2026	<u>26,016</u>	<u>343,692</u>	<u>386,576</u>	<u>58,582</u>	<u>814,866</u>
<u>Accumulated depreciation</u>					
December 31, 2024	-	-	-	-	-
Depreciation	(379)	-	(1,330)	(3,167)	(4,876)
December 31, 2025	(379)	-	(1,330)	(3,167)	(4,876)
Additions	(2,714)	(22,402)	(8,606)	(9,499)	(43,221)
June 30, 2026	<u>(3,093)</u>	<u>(22,402)</u>	<u>(9,936)</u>	<u>(12,666)</u>	<u>(48,097)</u>
<u>Net book value</u>					
June 30, 2026	22,923	321,290	376,640	45,916	766,769
December 31, 2025	8,695	-	106,220	55,415	170,330

7. EXPLORATION AND EVALUATION ASSET AND EXPENDITURES**Zonia Copper Project**

On October 30, 2025, the Company completed the acquisition of the Zonia Copper Project pursuant to the Transaction with World Copper. A total of \$18,124,685 was allocated to the exploration and evaluation asset (Note 3).

The Zonia Copper Project is located in the Walnut Grove mining district in Arizona.

During the six months ended June 30, 2026, the Company acquired additional mineral claims for the Zonia Copper Project for a total consideration of \$18,304.

EDGE COPPER CORPORATION

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months ended June 30, 2026

(Expressed in US dollars, unless otherwise stated)

7. EXPLORATION AND EVALUATION ASSET AND EXPENDITURES (continued)

Exploration and evaluation ("E&E") expenditures

During the three and six months ended June 30, 2026 and 2025, the Company's E&E expenditures in respect of the Zonia Copper Project are as follows:

	Three months ended June 30,		Six months ended June 30,	
	2026	2025	2026	2025
	\$	\$	\$	\$
Drilling and exploration	3,324,981	-	5,783,982	-
Hydro drilling and monitoring	1,550,436	-	1,550,436	-
Core handling	441,263	-	586,195	-
Design and engineering	70,935	-	70,935	-
Earthworks	105,064	-	129,359	-
Field expenses	184,879	-	370,742	-
Permits and environmental	611,398	-	1,604,943	-
Project management ⁽ⁱ⁾	262,972	-	497,781	-
Resources reports	9,295	-	148,052	-
Mineral rights	52,506	-	164,364	-
Costs incurred during the period	6,613,727	-	10,906,787	-

(i) Costs in project management include key management compensation (Note 11).

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	June 30, 2026	December 31, 2025
	\$	\$
Trade payables	2,957,470	442,437
Accrued liabilities	283,174	370,045
	3,240,644	812,482

9. LEASE LIABILITIES

The Company entered into two three-year vehicle leases for the Zonia Copper Project. Under IFRS 16, *Leases*, the Company recognizes right-of-use assets representing its right to use these underlying leased assets over the lease term. The present value of the future lease payments using discount rate of 6% is recognized as a right-of-use asset with a corresponding lease liability.

The Company's lease liabilities related to the vehicle leases as at June 30, 2026 and December 31, 2025 are as follows:

	June 30, 2026	December 31, 2025
Lease Liabilities	\$	\$
Balance, beginning of period	53,466	-
Addition	-	58,582
Interest expense	1,547	283
Lease payments	(9,764)	(5,399)
Balance, end of period	45,249	53,466
Current	19,527	19,527
Non-current	25,722	33,939
Balance, end of period	45,249	53,466
Future Lease Payments	\$	\$
Within one year	19,527	19,527
1 to 2 years	19,527	19,527
2 to 3 years	8,136	17,900
Total	47,190	56,954

EDGE COPPER CORPORATION

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months ended June 30, 2026

(Expressed in US dollars, unless otherwise stated)

10. SHARE CAPITAL AND RESERVES

Authorized - unlimited number of common shares with no par value

On October 30, 2025, the Company consolidated its issued and outstanding common shares on a three-for-one basis. The share consolidation has been applied retrospectively, accordingly, all common shares, warrants, stock options and per-share amounts have been restated on this basis.

Shares Issued

Financings – Public Offering and Private Placement

On June 9, 2026, the Company completed a marketed public offering, issuing 32,747,414 common shares at a price of CAD\$0.58 per share for gross proceeds of \$13,618,341 (CAD\$18,993,500).

Concurrent with the closing of the public offering, the Company completed a non-brokered private placement, issuing 6,974,747 common shares at a price of CAD\$0.58 per share for gross proceeds of \$2,900,518 (CAD\$4,045,353).

In connection with these financings, the Company incurred total share issuance costs of \$1,132,908 (CAD\$1,580,067), consisting of \$681,634 (CAD\$950,676) in cash commissions paid to the underwriters and certain arm's length registrants and \$451,274 (CAD\$629,391) in legal and filing fees.

Exercises of Warrants and Options

During the six months ended June 30, 2026, the Company issued:

- i) 6,500,000 common shares pursuant to the exercise of share purchase warrants at an exercise price of CAD\$0.60 per common share for gross proceed of \$2,843,187 (CAD\$3,900,000).
- ii) 337,025 common shares pursuant to the exercise of replacement options (Note 3) at an exercise price of CAD\$0.40 per share for proceeds of \$98,398 (CAD\$134,972). The related fair value of these replacement options previously recognized in reserves was transferred to share capital in the amount of \$57,185.

Warrants

The Company's warrant activities for the six months ended June 30, 2026 and the year ended December 31, 2025 are as follows:

	Number of Warrants	Weighted average exercise price (CAD\$)
Balance, December 31, 2024	-	-
Issued:		
Share purchase warrants	28,333,325	\$0.60
Replacement warrants	5,707,617	\$1.31
Balance, December 31, 2025	34,040,942	\$0.72
Exercised - share purchase warrants	(6,500,000)	(\$0.60)
Expired - replacement warrants	(4,436,190)	(\$1.36)
Balance, June 30, 2026	23,104,752	\$0.63

EDGE COPPER CORPORATION

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months ended June 30, 2026

(Expressed in US dollars, unless otherwise stated)

10.SHARE CAPITAL AND RESERVES (continued)

Warrants (continued)

As at June 30, 2026, the Company's outstanding warrants are as follows:

Number of Warrants	Exercise Price (CAD\$)	Expiry Date	Weighted average remaining life (year)
905,222	\$1.08	July 18, 2026	0.05
366,205	\$1.28	February 24, 2028	1.65
21,833,325	\$0.60	April 30, 2027	0.83
23,104,752	\$0.63		0.82

Stock Options

The Company's option activities for the six months ended June 30, 2026 and the year ended December 31, 2025 are as follows:

	Number of Options	Weighted average exercise price (CAD\$)
Balance, December 31, 2024	2,109,524	\$0.15
Issued	2,215,640	\$0.96
Exercised	(44,444)	(\$0.15)
Balance, December 31, 2025	4,280,720	\$0.57
Exercised	(337,025)	\$0.40
Balance, June 30, 2026	3,943,695	\$0.58

As at June 30, 2026, the Company's outstanding and exercisable stock options are as follows:

# of Options Outstanding	Expiry Date	Exercise Price (CAD\$)	Weighted average remaining life (year)	# of Options Exercisable	Exercise Price (CAD\$)
1,029,805	January 30, 2027	\$1.60	0.59	1,029,805	\$1.60
848,810	January 30, 2027	\$0.40	0.59	848,810	\$0.40
2,065,080	August 23, 2029	\$0.15	3.15	658,730	\$0.15
3,943,695		\$0.58	1.93	2,537,345	\$0.82

Restricted Share Units and Deferred Share Units

On April 16, 2026, at the Company's annual general and special meeting of shareholders, the Company received approval from shareholders and the TSX Venture Exchange for the Omnibus Equity Incentive Plan (the "Omnibus Plan") which replaced the existing 10% rolling Stock Option Plan. Security-based awards under the Omnibus Plan consist of restricted share units ("RSUs"), performance share units ("PSUs"), deferred share units ("DSUs") and stock options. Under the Omnibus Plan, a maximum of 10% of the Company's issued and outstanding common shares may be reserved for issuance. All outstanding stock options under the previous Stock Option Plan were grandfathered into the Omnibus Plan.

During the six months ended June 30, 2026, the Company granted 3,485,471 RSUs to officers and management, and 362,320 DSUs to directors at a grant price of CAD\$0.69 per unit. The fair values of the RSUs and DSUs granted on April 16, 2026 were CAD\$2,404,975 and CAD\$250,000, respectively. The RSUs vest over a three-year graded vesting period, with one-third vesting on each of the first, second and third anniversaries of the grant date.

The compensation costs associated with the RSUs and DSUs granted, measured based on the grant-date share price, are recognized as share-based payments expense (Note 11), with a corresponding increase in contributed surplus.

EDGE COPPER CORPORATION

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months ended June 30, 2026

(Expressed in US dollars, unless otherwise stated)

10. SHARE CAPITAL AND RESERVES (continued)

Share-based Payments

During the six months ended June 30, 2026, the Company recognized share-based payments expense totalling \$257,865 (2025 - \$12,145). The share-based payments expense consisted of the following:

- Stock options - \$5,291 (2025 - \$12,145)
- Restricted share units - \$215,287 (2025 - \$nil)
- Deferred share units - \$37,287 (2025 - \$nil)

11. RELATED PARTY TRANSACTIONS

Compensation of Key Management

Key management includes the Company's directors and officers. Their remuneration for the three and six months ended June 30, 2026 and 2025 is as follows:

	Three months ended June 30,		Six months ended June 30,	
	2026	2025	2026	2025
	\$	\$	\$	\$
Salaries and benefits ⁽ⁱ⁾	358,070	-	733,432	-
Directors' fees	49,434	-	97,142	-
Professional fees	-	13,494	-	20,811
Share-based payments	254,357	5,546	256,419	11,019
Total	661,861	19,040	1,086,993	31,830

(i) The amount includes costs allocated to E&E expenditures (Note 7).

At June 30, 2026, amounts owed to related parties included in accounts payable and accrued liabilities totalled \$70,734 (December 31, 2025 - \$162,911) comprising directors' fees and E&E expenditures.

12. FINANCIAL INSTRUMENT AND RISK MANAGEMENT

Fair Value

The carrying values of cash, amounts receivable, accounts payable and accrued liabilities and lease liabilities-current portion approximate their fair values due to the short-term nature and the ability to readily convert to cash.

The Company classifies its financial instruments into three levels of the fair value hierarchy according to the relative reliability of the inputs used to measure the fair values. The fair value hierarchy is as follows:

Level 1 – unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – quoted prices in inactive markets or inputs are observable directly or indirectly for the asset or liability; and

Level 3 – inputs that are unobservable as there are little or no market activities.

Risk Management

The Company is exposed risks associated with financial instrument arising from its normal course of operations. The Company's risk management objectives are to identify and assess these risks and to ensure its capital base is adequate to mitigate potential exposures. The principal risks that the Company is exposed to are as follows:

Foreign currency risk

The presentation currency of the Company is the US dollar. The carrying amounts of financial assets and liabilities denominated in currencies other than the US dollar are subject to fluctuations in the foreign currency exchange rates. Gains and losses due to these fluctuations are included in the profit and loss of the period. The Company has no hedging against its currency risk exposure.

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Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months ended June 30, 2026

(Expressed in US dollars, unless otherwise stated)

12. FINANCIAL INSTRUMENT AND RISK MANAGEMENT (continued)

At June 30, 2026 and December 31, 2025, the Company was exposed to currency risk through the following assets and liabilities denominated in Canadian dollars:

		June 30, 2026		December 31, 2025
Cash	CAD	20,102,949	CAD	4,623,656
Accounts payable and accrued liabilities		(475,881)		(476,972)
	CAD	19,627,068	CAD	4,146,684

At June 30, 2026 and December 31, 2025, the Company was exposed to currency risk through the following assets and liabilities denominated in MXN:

		June 30, 2026		December 31, 2025
Cash	MXN	8,553	MXN	10,664

A 10% change of the US dollar against the Canadian dollar at June 30, 2026 would have increased or decreased the comprehensive loss by \$1,255,650 (December 31, 2025 – \$306,678). A 10% change of the US dollar against the MXN at June 30, 2026 would have increased or decreased the comprehensive loss by \$45 (December 31, 2025 – \$54). This analysis assumes that all other variables, in particular interest rates, remain consistent.

Liquidity risk

Liquidity risk is the risk that the Company's financial assets are insufficient to meet its financial liabilities. The Company manages liquidity risk by preparing budgets and cash flow forecasts for its exploration activities and administrative expenditures and by monitoring actual expenditures against budgets to ensure sufficient capital is available to meet ongoing obligations. As at June 30, 2026, the Company had cash of \$14,762,846 (December 31, 2025 - \$7,548,780) to settle current liabilities of \$3,260,171 (December 31, 2025 - \$1,523,677).

Credit risk

Credit risk is the risk of potential financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations. The Company's exposure to credit risk arises primarily from cash held with financial institutions and amounts receivables. The Company mitigates this risk by maintaining its cash balances with high-credit quality financial institutions and by monitoring its exposure to counterparties. As at June 30, 2026, the Company's maximum exposure to credit risk was the carrying value of its cash and amounts receivable.

Commodity price risk

Commodity prices are affected by many factors beyond the Company's control, including global consumption trends, supply and demand for base metals, inflation and geopolitical and economic conditions. Continued fluctuations in fuel costs, the imposition of tariffs, and uncertainty around monetary policies have contributed to increased volatility in commodity prices. This volatility may pose challenges to the Company's business plan for the development of the Zonia Copper Project.

Capital management

The Company's objectives in managing capital are to prudently allocate capital to advance Zonia in a measured and disciplined manner, while maintaining adequate liquidity, preserving financial flexibility, and optimizing its capital structure at an acceptable level of risk. In assessing its capital structure, the Company considers shareholders' equity and cash and make adjustments in response to changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust its capital structure, the Company may issue equity or debt, acquire or dispose of assets, or adjust cash holdings. No changes were made to the Company's capital management objectives, policies or procedures for the six months ended June 30, 2026.

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Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months ended June 30, 2026

(Expressed in US dollars, unless otherwise stated)

13. SEGMENT INFORMATION

The Company has one reportable operating segment, being the exploration and development of its mineral property in the United States.

As at June 30, 2026, the Company's non-current assets in geographical locations are as follows:

- | | |
|-----------------|---|
| ▪ United States | \$18,909,758 (December 31, 2025 - \$18,295,015) |
| ▪ Canada | \$nil (December 31, 2025 - \$nil) |

14. SUBSEQUENT EVENT

Following the Company's graduation from the TSX Venture Exchange ("TSXV") to the Toronto Stock Exchange ("TSX"), on August 5, 2026, the Company's common shares commenced trading on the TSX under the trading symbol "EDCU". Concurrently with the TSX listing, the Company's common shares were delisted from the TSXV.